

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

| | MICHIGAN VETERANS' TRUST FUND | CHILDREN'S TRUST FUND | TOTALS |
|---|-------------------------------------|--------------------------|------------|
| REVENUES | | | |
| From federal agencies | \$ - | \$ 832 | \$ 832 |
| Miscellaneous | 2,581 | 1,648 | 69,695 |
| Total Revenues | 2,581 | 2,480 | 70,528 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 65 | - | 711 |
| Family independence services | - | 2,695 | 2,695 |
| Public safety and corrections | 2,695 | - | 2,695 |
| Conservation, environment, recreation, and agriculture | - | - | 14,188 |
| Capital outlay | - | - | 17,403 |
| Total Expenditures | 2,760 | 2,695 | 37,691 |
| Excess of Revenues over (under) Expenditures | (179) | (215) | 32,836 |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from sale of capital assets | - | - | 5,286 |
| Transfers from other funds | - | - | 10,000 |
| Transfers to other funds | (31) | (3) | (10,098) |
| Total Other Financing Sources (Uses) | (31) | (3) | 5,188 |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | (210) | (218) | 38,024 |
| Fund Balances - Beginning of fiscal year | 47,818 | 22,000 | 508,529 |
| Fund Balances - End of fiscal year | \$ 47,608 | \$ 21,782 | \$ 546,553 |